

Stand alone Un-audited Financial Results for the Quarter ended 30-06-2014

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Un-audited 30.06.2014	Un-audited 31.03.2014	Un-audited 30.06.2013	Audited 31.03.2014	Audited 31.03.2013
1	(a) Net Sales / Income from Operations					
	- izmocars Software Products	321.59	215.51	360.95	1,425.56	1,452.91
	- Enterprise Connectivity Solutions	24.56	63.36	29.75	179.85	240.64
	(b) Other Operating Income	-	-	-	-	-
2	Total Income	346.15	278.87	390.70	1,605.41	1,693.55
3	Total Expenditure	434.66	888.57	258.75	1,627.35	1,261.48
	(a) (Increase)/Decrease in Stock in Progress	0.88	(0.00)	(0.04)	(0.96)	(1.63)
	(b) Direct Costs	16.77	41.44	23.28	122.72	156.25
	(c) Staff Costs & Benefits	192.42	160.44	165.85	611.20	730.29
	(d) Depreciation	139.62	512.95	12.53	550.56	62.67
	(e) Other Expenditure	84.97	173.74	57.13	343.83	313.90
4	Profit before Other Income, Interest & Exceptional Items	(88.51)	(609.70)	131.95	(21.94)	432.07
5	Other Income	55.86	34.12	134.75	243.84	457.71
6	Profit before Interest & Exceptional Items	(32.65)	(575.58)	266.70	221.90	889.78
7	Financial Expenses	5.55	62.16	40.39	184.60	148.29
8	Profit after Interest but before Exceptional Items	(38.20)	(637.74)	226.31	37.30	741.49
9	Exceptional Items	-	102.88	-	(9.71)	(620.01)
10	Profit from Ordinary Activities before Tax	(38.20)	(534.86)	226.31	27.59	121.48
11	Tax Expense					
	(a) Provision for Taxation	-	(13.76)	-	(13.76)	(39.28)
	(b) MAT Credit Adjustment	-	-	-	-	(15.36)
	(c) Deferred Tax	-	5.85	-	5.85	7.46
12	Profit from Ordinary Activities after Tax	(38.20)	(542.77)	226.31	19.68	74.30
13	Extraordinary Item	-	-	-	-	-
14	Net Profit / (Loss)	(38.20)	(542.77)	226.31	19.68	74.30
15	Paid-up Equity Share Capital	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
16	Reserves	-	-	-	-	-
17	Earnings Per Share (EPS)					
	EPS before Extraordinary Items:	(0.32)	(4.49)	1.87	0.12	0.61
	Basic & Diluted	(0.32)	(4.49)	1.87	0.12	0.61
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	Number of Shares	9,418,805	9,748,568	9,802,068	9,748,568	9,802,068
	Percentage of Shareholding	77.85%	80.58%	81.02%	80.58%	81.02%
2	Promoters and promoter group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares	400,000	400,000	400,000	400,000	400,000
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	14.93%	17.02%	17.42%	17.02%	17.42%
	as a % of the total share capital of the company	3.31%	3.31%	3.31%	3.31%	3.31%
	(b) Non-encumbered					
	Number of Shares	2,279,868	1,950,105	1,896,605	1,950,105	1,896,605
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	85.07%	82.98%	82.58%	82.98%	82.58%
	as a % of the total share capital of the company	18.84%	16.12%	15.68%	16.12%	15.68%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Notes:

- The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04-08-2014.
- Limited Review of the above results has been carried out by the Auditors.
- Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- The Company has signed several large contracts in the quarter for content with clients such as Microsoft Inc. (US\$ 1.50 million), Auto Trader (US\$ 150k), Lexus of North America (US\$ 220k).

Consolidated Un-audited Financial Results for the Quarter ended 30-06-2014

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Un-audited 30.06.2014	Un-audited 31.03.2014	Un-audited 30.06.2013	Un-audited 31.03.2014	Un-audited 31.03.2013
1	(a) Sales / Income from Operations	720.96	678.60	716.32	3,062.85	3,728.13
	(b) Other Operating Income	-	-	-	-	-
2	Total Income	720.96	678.60	716.32	3,062.85	3,728.13
3	Total Expenditure	649.79	1,152.21	477.84	2,611.09	2,317.60
	(a) (Increase)/Decrease in Stock in Progress	0.88	(0.00)	(0.04)	(0.96)	(1.69)
	(b) Direct Costs	16.77	41.44	23.28	130.58	244.35
	(c) Staff Costs & Benefits	299.06	280.80	288.97	1,142.74	1,304.77
	(d) Depreciation	140.28	512.95	15.60	559.85	162.78
	(e) Other Expenditure	192.80	317.03	150.03	778.89	607.40
4	Profit from operations before Other Income, Interest & Exceptional Items	71.17	(473.61)	238.48	451.76	1,410.53
5	Other Income	55.86	3,493.80	141.13	3,711.31	1,676.69
6	Profit before Interest & Exceptional Items	127.02	3,020.19	379.61	4,163.07	3,087.22
7	Financial Expenses	5.55	62.16	40.39	184.60	148.28
8	Technical Know-how Amortization	247.67	272.01	233.10	1,071.82	1,430.74
9	Profit after Interest but before Exceptional Items	(126.20)	2,686.02	106.12	2,906.65	1,508.20
10	Exceptional Items	-	102.88	-	-	(620.01)
11	Profit from Ordinary Activities before Tax	(126.20)	2,788.90	106.12	2,906.65	888.18
12	Tax Expense					
	(a) Provision for Taxation	-	(13.76)	-	(13.76)	(39.28)
	(b) MAT Credit Adjustment	-	-	-	-	(15.36)
	(c) Deferred Tax	-	5.85	-	5.85	7.46
13	Net Profit from Ordinary Activities after Tax	(126.20)	2,780.99	106.12	2,898.73	841.01
14	Acquisition Costs Written off (one time)	-	-	-	-	-
15	Extraordinary Item	-	-	-	-	-
16	Net Profit for the period	(126.20)	2,780.99	106.12	2,898.73	841.01
17	Paid-up Equity Share Capital	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18	Reserves	-	-	-	-	-
19	Earnings Per Share (EPS)-not annualised (in Rs.)					
	Basic	(1.04)	22.99	0.88	23.96	6.95
	Diluted	(1.04)	22.99	0.88	23.96	6.65
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	Number of Shares	9,418,805	9,748,568	9,802,068	9,748,568	9,802,068
	Percentage of Shareholding	77.85%	80.58%	81.02%	80.58%	81.02%
2	Promoters and promoter group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares	400,000	400,000	400,000	400,000	400,000
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	14.93%	17.02%	17.42%	17.02%	17.42%
	as a % of the total share capital of the company	3.31%	3.31%	3.31%	3.31%	3.31%
	(b) Non-encumbered					
	Number of Shares	2,279,868	1,950,105	1,896,605	1,950,105	1,896,605
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	85.07%	82.98%	82.58%	82.98%	82.58%
	as a % of the total share capital of the company	18.84%	16.12%	15.68%	16.12%	15.68%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

- The European operations have turned around and are contributing to the company's bottom line in the current year. Notable new client additions include AVIS, EMEA, Europcar, Metin Group, France and Renault Retail. All these contracts are for content and are in the region of Euros 100k-200k per year.
- Mexico operations are also ramping up and the number of clients has crossed 200+.
- The Company operates in one reportable segment only.

 For and on behalf of the Board
sd/-

 Bangalore
04th August, 2014

 Shashi Soni
Chairperson